

Department of Industries

—
Notification

3/10/2017-IND

Sub: The Goa State Incentives To Encourage Investments Scheme, 2017.

The Government of Goa is pleased to frame the "The Goa State Incentives to Encourage Investments Scheme, 2017" to be called as the 'Umbrella Scheme' to provide financial assistance to the enterprises in the State of Goa.

1. *Short title and commencement:*— 1.1 The scheme shall be called as "The Goa State Incentives to Encourage Investments Scheme, 2017".

1.2 This scheme shall be the Umbrella Scheme, under which separate target schemes for specific incentives shall be notified separately.

1.3 This scheme shall come into force with effect from 01-10-2017. However, benefits under the old schemes may be extended and considered to the eligible applicants, subject to application in that regard is submitted to the Directorate of Industries, Trade & Commerce on or before 31-12-2017. No application under the old scheme shall be considered w.e.f. 01-01-2018.

1.4 The applications and benefits applicable under the old schemes shall be governed, processed and disbursed as specified in this scheme and under Schedule 'B'.

1.5 The duration of this scheme shall be for a period of five years unless extended. However, benefits under the separate target schemes shall continue for period as approved and the Umbrella scheme shall be operational for the purpose of implementing the target schemes.

1.6 Government reserves the right to foreclose this scheme or any of the target schemes, before expiry of the validity of this scheme with a six month notice.

2. *Aims and Objectives:* 2.1 To create Sustainable employment for the people of Goa.

2.2 To support environmentally sustainable industrial development while accelerating investment in the State.

2.3 To make the existing industry in Goa competitive.

2.4 To extend the benefits of the Investment Policy schemes to beneficiaries in a time bound manner.

3. *General Clauses:*— 3.1 These general clauses shall form part of each target scheme to be notified. Unless specifically indicated in individual target schemes, all conditions defined in this Umbrella scheme shall apply.

(I) *Eligibility Criteria:* (a) All new and existing units shall submit any of the following documents as applicable, to be eligible for incentives under this scheme:

(i) Udyog Adhar Memorandum;

(ii) Permanent Registration Certificate issued by the Directorate of Industries, Trade and Commerce;

(iii) Entrepreneurs Memorandum-II.

(b) All the target schemes shall be applicable to manufacturing units classified under Micro, and Small sector. However, units classified as Medium and Large manufacturing units and service units shall be eligible only if specified and included for receiving benefits under the respective target scheme.

(c) The following classes of enterprises shall be eligible unless otherwise specified in the target scheme:

(i) All Units going into production on or after 1-10-2017;

(ii) All units which have gone into production on or after 1-10-2007 but not availed of any of the benefit under the old schemes specified under Schedule B.

(iii) Any unit which has gone into production on or after 1-10-2007 but not completely exhausted benefits of the old schemes are eligible for continuing benefit to the extent as specified in this scheme.

(iv) Any unit which has started production after 1-10-2007 and has availed benefit under old schemes mentioned under Schedule B and has carried out substantial expansion, shall be eligible to avail benefits under the target schemes provided that the expansion is carried out during the validity period of this scheme.

Note 1: Substantial Expansion is defined as cumulative investment done in the unit from 1-10-2017 till the date of application, provided the same is atleast 25% of the cumulative gross investment at original value as on 30-09-2017.

(II) Financial Benefit under the scheme(s):
(a) Maximum cumulative Financial benefit under schemes to all industries shall be as under unless specifically indicated in target schemes:

(i) For units defined under clause (c) i and (c) ii of eligibility criteria, 50% (70% in case of lesser developed talukas) of the Cumulative Capital investment at original value in the unit.

(ii) Maximum 10% additional benefit to all women and SC/ST entrepreneurs.

(iii) For units defined under clause (c) iii of eligibility criteria, benefits shall be as specified in Schedule C and Schedule D.

(iv) For units defined under clause (c) iv of eligibility criteria, 50% (70% in case of lesser developed talukas) of the Substantial Expansion.

Note 1: For the purpose of verifying substantial expansion, a certificate from a Chartered Accountant certifying the cumulative capital investment at original value and expansion shall be submitted by the applicant alongwith self-

attested copies of all relevant documents.

For the purpose of calculating Cumulative Capital investment at original value in the unit, in case there is a difficulty in submitting documents supporting partial or total investments, a certificate from a Chartered Accountant certifying the investment as per balance sheet shall be obtained from the applicant.

Note 2: For the purpose of this scheme the following will be considered as lesser developed talukas: Pernem, Satari, Bicholim, Sanguem, Quepem, Canacona and Dharbandora.

(b) The Government will endure to pay full amount of sanctioned benefit. However, since the claim amount is not available with the Government at the time of making budgetary provision, if funds available are lesser than sanctioned amount, proportionate payment will be made based on ratio vis-a-vis funds available, fixed by the Disbursing Officer, and attempts will be made to revise the provision to pay the balance of sanctioned amount.

(III) Task Force Committee: (a) There shall be a Task Force Committee for the purpose scrutiny of applications and recommendation of the benefits under target schemes, consisting of the following common members:-

(i) Chief Executive Officer, Goa Investment Promotion and Facilitation Board, as the Chairman.

(ii) General Manager (DIC) of Directorate of Industries, Trade and Commerce as the Member Secretary.

(iii) Under Secretary (Finance/Expenditure), or his representative, as a Member.

(iv) One person to be nominated by the Government upon recommendation by Goa Chamber of Commerce and Industry, as a Member.

(v) One person to be nominated by the Government upon recommendation by Goa State Industries Association, as a Member.

(vi) One nominee of the Government with experience in accounts or a Chartered Accountant/Company Secretary, as a Member.

(b) Apart from the members mentioned above, which shall consist the Task Force Committee under this scheme; more members may be appointed as per requirement under target schemes and will be reflected in the specific target scheme.

(c) The quorum for the Task Force Committee meeting shall be minimum three members where attendance of members at Sr. No. i and ii above shall be compulsory.

4. *Procedure of Application*:— 4.1 For availing benefits under any of the target schemes mentioned in Schedule 'A' the applicant will have to register under the Umbrella Scheme in the form appended to the scheme as Schedule 'E' and apply to the Director, Directorate of Industries, Trade and Commerce (DITC) giving details as per the prescribed proforma for each Target Scheme.

4.2 The applications shall be filed as per the timeline mentioned in Schedule A.

4.3 The applications for each target scheme shall be accepted and placed before the Task Force Committee only during the time period as specified in Schedule A.

5. *Disbursement Procedure*.— 5.1 The competent financial authority shall sanction or reject the benefits of the schemes based on the recommendation of the Task Force Committee, within one month of such recommendation. Any change in the recommendation of the Task Force Committee shall be done with the approval of the Government.

5.2 For the purpose of sanction, the delegation of financial powers is specified as under:

(a) Financial sanction for an amount of upto Rs. 10 Lakh per disbursement per scheme shall be accorded by the Director of Industries, Trade and Commerce.

(b) Financial sanction for an amount of above Rs. 10 Lakh upto Rs. 20 Lakh per disbursement per scheme shall be accorded by the Secretary, Department of Industries.

(c) Benefits above Rs. 20 Lakh per disbursement per scheme shall be approved by the Government.

(d) In case of any difficulty related to sanction, all the above powers shall be exercised by the Government.

(e) All sanctions and disbursements made under this scheme shall be reported to the Government every six months. The report of January to June shall be submitted by 30th September and that of July to December shall be submitted by 31st March respectively.

5.3 Expenditures related to this scheme shall be debited to the following Budget Head:

Demand No. 19

2851— Village and Small Industries;

101— Industrial Estates;

02— Subsidy Scheme for Industrial/
/Investment Policy;

33— Subsidies.

5.4 However, the provisions of benefits to SC/ST beneficiaries under the target schemes shall be debited under the Budget Heads as mentioned below:

(a) For SC Beneficiaries:

Demand No. 19

2851— Village and Small Industries;

789— Special Component Plan for
Scheduled Castes;

01— Scheduled Castes Development
Scheme (Plan);

31— Grant-in-aid.

(b) For ST Beneficiaries:

Demand No. 19

2851— Village and Small Industries;

796— Tribal Area Sub Plan;

01— Scheduled Tribes Development Scheme (Plan);

31— Grant-in-aid.

5.5 The amount provided in the above budget heads shall be transferred to a Nationalized/Commercial Bank Account to be opened by the DITC. Funds transferred to this account shall not lapse.

5.6 Funds shall be released to the Saving Bank Account of Nationalized/Commercial Bank to the extent required for disbursement as per sanction.

6. *Management of Funds:* 6.1 Such number of saving bank accounts as may be necessary based on the number of target schemes shall be maintained in a scheduled Nationalized Bank or Commercial Bank or both. The funds to the beneficiaries under each target scheme shall be released from these accounts. The Director, Directorate of Industries, Trade and Commerce and General Manager (DIC) shall be the authorized signatories who will operate all the accounts and they will park unutilized funds as Fixed Deposits. The interest accrued during the year shall be transferred to the Government treasury by 30th of April of the following financial year.

6.2 The payment to the beneficiary shall be released subject to availability of funds within fifteen days of receiving the sanction order from the competent financial authority, and necessary documentation/details along with an affidavit cum self-declaration in the format appended to the respective target scheme from the applicant.

6.3 Director, Directorate of Industries, Trade & Commerce, with the approval of the Government, shall appoint a Chartered Accountant as an internal auditor for the purpose of monitoring the flow of funds under the respective target scheme for a period of

three years at a time. The audit shall be restricted to checking whether the amount is released as per sanction order of the Competent Authority to the beneficiary mentioned in the sanction order and filing of reports as mentioned at 5.2 (e).

6.4 All the accounts shall be open to a test check by the Comptroller and Auditor General of India at its discretion.

7. *Relaxation:*— 7.1 The Government may relax any or all the conditions under this scheme.

8. *Interpretation:*— 8.1 If any question arises, regarding interpretation of any clause, word, expression of this scheme or the target schemes, the decision shall lie with the Government, which shall be final and binding on all concerned.

9. *Removal of Difficulties:*— 9.1 All issues relating to the eligibility, definition, operationalization, or issues on account of new situation arising due to certain circumstances, not envisaged at the time of formulation of this scheme or the target schemes, would be resolved by the Government of Goa.

10. This issues in supersession of the scheme 'The Goa State Incentives to Encourage Investments Scheme, 2017' to be called as the 'Umbrella Scheme', notified vide Notification No. 3/10/2017-IND/268 dated 4th October 2017, published in the Official Gazette, Series I No. 28 dated 12th October, 2017.

11. This has been issued with the concurrence of Finance (Expenditure) Department vide U.O. No. 1400041874 dated 08-02-2018.

By order and in the name of the Governor of Goa.

A. S. Mahatme, Under Secretary (Industries).

Porvorim, 28th March, 2018.

SCHEDULE 'A'

Schedule for Receiving Applications and Task for Committee Meetings for the Target Schemes

Month/ Scheme	Financial Incentives for Certification and Intellectual Property Rights Reimbursement Scheme 2017	Employment Subsidy Scheme 2017	Capital Subsidy (CSS) Scheme 2017	Incentives to Industries for Training Prospective Employees Scheme 2017	Incentives to Encourage Purchases from Local Suppliers Scheme 2017	Incentives to Green Investments Scheme 2017	Interest Subsidy Scheme 2017
JAN	Filing of applications 1 st Jan. to 28th Feb.						TFC Meeting
FEB			Filing of applications 1 st Feb. to 31st March		TFC Meeting		
MAR		TFC Meeting		Filing of applications 1 st March to 30th April			
APR	TFC Meeting						
MAY			TFC Meeting			Filing of applications 1 st May to 30th June	
JUN	Filing of applications 1 st June to 31st July			TFC Meeting			
JUL							
AUG			Filing of application 1 st Aug. to 30th Sept.	Filing of application 1 st Aug. to 30th Sept.		TFC Meeting	
SEP	TFC Meeting						
OCT							
NOV			TFC Meeting	TFC Meeting			Filing of applications 1 st Oct. to 30th Nov.
DEC		Filing of applications 1 st Dec. to 31 st Jan.			Filing of application 1 st Nov. to 31 st Dec.		

SCHEDULE - B

Governing of Old Schemes after Implementation of the Umbrella Scheme

Name of the Old Scheme	Status after implementation of the target scheme	Method of Disbursal of Benefits
Goa State Export Market Development Scheme, 2008	to be closed	NA
Incentives to Women Entrepreneurs Scheme, 2008	to be closed	NA
Capital Contribution Scheme, 2008	to be closed	NA
Goa State Financial Incentives for Certification and Patenting Scheme	to be closed	NA
Incentives to Encourage Consumption of Local Raw Material Scheme, 2008	to be closed	NA
Interest Subsidy Scheme, 2008	upgraded benefits shall be applicable for the balance period	as per Umbrella scheme
Goa State Employment Subsidy Scheme for the Industries, 2008	upgraded benefits shall be applicable for the balance period	as per Umbrella scheme
Preferential Purchase Incentives for Micro and Small Enterprises Scheme	to be continued	as per old scheme
Share Capital to Local Entrepreneurs and Self Employed Scheme, 2015	to be continued	as per old scheme

SCHEDULE - C

Continuing Benefits to Units which have not exhausted benefit of old schemes

Scheme	Criteria to calculate the quantum of benefit		Ceiling on benefits		Period of benefit	Cumulative Ceiling on benefits under all schemes
	as per old scheme	after 1.10.2017	as per old scheme	for period from 1.10.2017 onwards		
Interest Subsidy Scheme, 2008	30% (35% for women) of Interest paid or 1.5% (2% for women) of annual net turnover, whichever is less	30% (35% for women) of Interest paid or 1.5% (2% for women) of annual net turnover, whichever is less	5 lakh per annum (8 lakh for women)	Increased to Rs. 10 lakh (Rs. 11 lakh for women)	As per old scheme	Shall not apply

SCHEDULE - D

Continuing Benefits to Units which have not exhausted benefit of old schemes

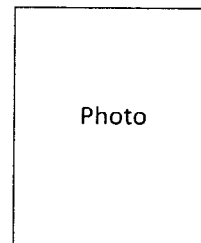
Scheme	Criteria to calculate the quantum of benefit		Ceiling on benefits				Period of benefit	Cumulative Ceiling on benefits under all schemes
	as per old scheme	after 1-10-2017	as per old scheme		for period from 1-10-2017 onwards			
			Micro and Small	Medium and Large	Micro and Small	Medium and Large		
Goa State Employment Subsidy Scheme for the Industries, 2008	New units in developed talukas 25% (5% additional benefit to women)	New units in developed talukas 25% (5% additional benefit to women)	3 lakh for half yearly return, 6 lakh per annum	6 lakh for half yearly return, 12 lakh per annum	6 lakh for half yearly return, 12 lakh per annum	12 lakh per annum, 24 lakh per annum	As per old scheme	Shall not apply
	New units in less developed talukas 35% (5% additional benefit to women)	New units in less developed talukas 35% (5% additional benefit to women)						
	Existing units in developed talukas 10% (5% additional benefit to women)	Existing units in developed talukas 10% (5% additional benefit to women)						
	Existing units in less developed talukas 15% (5% additional benefit to women)	Existing units in less developed talukas 15% (5% additional benefit to women)						
	Sick units maximum 25% uniform across all States	Sick units maximum 25% uniform across all States						

SCHEDULE - 'E'

Common Application Form for Incentives Under Umbrella Scheme

FORM NO. _____

Government of Goa,
Directorate of Industries, Trade & Commerce,
Udyog Bhavan, Panaji, Goa.



(WRITE IN FULL BLOCK LETTERS)

A. UNIT DETAILS

NAME OF UNIT																	

PRODUCTION UNIT DETAILS

UNIT ADDRESS	
PIN CODE	
TEL NUMBER	
MOBILE NUMBER	
EMAIL	

FIRM OFFICE (If applicable)

OFFICE ADDRESS	
PIN CODE	
TEL NUMBER	
MOBILE NUMBER	
EMAIL	

TYPE OF ORGANISATION	
PROPRIETARY <input type="radio"/>	PARTNERSHIP <input type="radio"/>
PRIVATE LTD <input type="radio"/>	LLP <input type="radio"/>
PUBLIC LTD <input type="radio"/>	
SPECIFY IF OTHERS _____	

CATEGORY OF UNIT

MICRO SMALL MEDIUM LARGE

MoEFCC CLASSIFICATION (Ministry of Environment, Forest and Climate Change)

WHITE GREEN ORANGE RED

PROOF OF REGISTRATION
 (Permanent SSI Registration/Entrepreneurs Memorandum-II (EM-II)/Udyog Aadhaar Memorandum (UAM) No. with date, issued by DITC)

PMT SSI REGISTRATION/EM-II/UAM No.

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DATE OF REGISTRATION

D	D	M	M	Y	Y	Y	Y

DATE OF COMMENCEMENT OF PRODUCTION

D	D	M	M	Y	Y	Y	Y

CUMULATIVE CAPITAL INVESTMENT in Rupees (As on 30-09-2017 for existing units; as on the date of application for units established after 30-09-2017) (Refer Cl 3 (II).)

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(In words)

APPROVAL OF INVESTMENT PROMOTION BOARD/HPCC (If applicable)

IPB/HPCC APPROVAL No.

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DATE OF REGISTRATION

D	D	M	M	Y	Y	Y	Y

DATE OF COMMENCEMENT OF PRODUCTION

D	D	M	M	Y	Y	Y	Y

PRODUCTS MANUFACTURED OR SERVICE RENDERED BY THE UNIT:

B. APPLICANT DETAILS

FULL NAME OF PROPRIETOR/MANAGING PARTNER/CHAIRMAN/ MANAGING DIRECTOR/ /PROMOTER ETC.	
ADDRESS	
PIN CODE	
TEL NUMBER	
MOBILE NUMBER	
EMAIL	
AADHAR No.	
WHETHER CLAIMING BENEFITS UNDER SC/ST/WOMEN CATEGORY (GIVE DETAILS IF APPLICABLE)	

C. PREVIOUS BENEFITS AVAILED FULLY/PARTIALLY (IF ANY)

PREVIOUS BENEFITS AVAILED FULLY/PARTIALLY (Please specify details if benefits availed under more schemes)		
NAME OF BENEFIT/SCHEME	DATE OF FIRST CLAIM	AMOUNT RECEIVED (Rs.)

D. SUBSTANTIAL EXPANSION (IF ANY) [Refer Cl 3 (I) (c)(iv)]

CUMULATIVE GROSS INVESTMENT AMOUNT AT ORIGINAL VALUE (Rs)
(As of 30-09-2017)

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In words _____

SUBSTANTIAL EXPANSION INVESTMENT AMOUNT (Rs.) (Post 1-10-2017)

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In words _____

Signature of applicant

Place:

Dated:

(_____)

Name of the Proprietor/Managing Partner/Chairman/Managing Director etc., with Seal of the Firm/Company

FOR OFFICE USE ONLY

REGISTRATION NUMBER UNDER THE UMBRELLA SCHEME:

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CHECK-LIST

- A COPY OF PERMANENT REGISTRATION CERTIFICATE OR ENTREPRENEUR MEMORANDUM-PART II OR UDYOG AADHAAR MEMORANDUM.
- POLLUTION CERTIFICATE FROM GOA STATE POLLUTION CONTROL BOARD.
- CHARTERED ACCOUNTANT CERTIFICATE TO SUPPORT CUMULATIVE CAPITAL INVESTMENT, PREVIOUS BENEFITS AVAILED AND DETAILS OF SUBSTANTIAL EXPANSION.
- COPY OF AADHAAR CARD.
- PROOF OF STAKE HOLDING OF SC, ST, WOMEN PARTNER/PROMOTER (IN CASE OF SEEKING ADDITIONAL BENEFIT UNDER THESE CATEGORIES).
- SELF ATTESTED COPY OF SC/ST CERTIFICATE ISSUED BY THE COMPETENT AUTHORITY (IF APPLICABLE).