

## GOA STATE INDUSTRIES ASSOCIATION

(An Apex Association for Micro, Small & Medium Enterprises in Goa)

### CONSTITUTION AMENDMENT NO. IX

Chapter No.	Existing Provision	Amendment Proposed	Justification/Reasons
1	2	3	4
Chapter Four	<p><b>MEMBERSHIP</b></p> <p>2)(a) Patron: Shall be those who donate Rs. 15,000/- or more to the funds of the GSIA, in a lump sum. They will have no voting rights.</p> <p>2(b) (i) Life Member: There shall be three categories of Life Membership by one time payment henceforth as follows:</p> <p>1) Medium Enterprise                      Rs. 10,000/-                  2) Small Enterprise                         Rs. 5,000/-                  3) Micro Enterprise and women                      Entrepreneurs/Enterprise         Rs. 2,500/-</p> <p>(ii) Life Member shall pay yearly maintenance fees/charges i.e. (three categories) as follows:</p> <p>1. Medium Enterprise - Rs. 5,000/- per annum                  2. Small Enterprise -    Rs. 3,000/- per annum                  3. Micro Enterprise &amp;    Rs. 1,000/- per annum                      Women Entrepreneurs/Enterprise</p> <p><i>(Note: The above provision will apply from the financial year during which this constitution is amended. However, the members shall pay the necessary maintenance charges for the year on or before 30th September of the financial year or else his membership is liable to be ceased)</i></p>	<p><b>MEMBERSHIP</b></p> <p>2)(a) Patron: Shall be those who donate as under:                  (i) Large Enterprises ..... Rs. 80,000/-                  (ii) Other Enterprises ..... Rs. 25,000/-                  or more to the funds of the GSIA, in a lump sum. They will have no voting rights.</p> <p>2(b) (i) Life Member: There shall be three categories of Life Membership by one time payment henceforth as follows:</p> <p>1) Medium Enterprise                      Rs. 10,000/-                  2) Small Enterprise                         Rs. 5,000/-                  3) Micro Enterprise and women                      Entrepreneurs/Enterprise         Rs. 2,500/-</p> <p>(ii) Life Member shall pay yearly maintenance fees/charges i.e. (three categories) as follows:</p> <p>1. Medium Enterprise - Rs. 7,500/- per annum                  2. Small Enterprise -    Rs. 5,000/- per annum                  3. Micro Enterprise &amp;    Rs. 2,500/- per annum                      Women Entrepreneurs/Enterprise</p> <p><i>(Note: The above provision will apply from the financial year during which this constitution is amended. However, the members shall pay the necessary maintenance charges for the year on or before 30th September of the financial year or else his membership is liable to be ceased)</i></p>	<p>The Annual Maintenance Fees of the Life Members were last revised in June 2012 and that of Patron Members in June 2001. Over the years, the annual cost of maintenance of GSIA office, conduct of activities and annual function has increased. To meet this increased cost, it is proposed to revise the membership and maintenance fees. The proposed fee structure was approved by the Executive Committee in its meeting held on 15<sup>th</sup> Feb., 2019.</p>

## GOA STATE INDUSTRIES ASSOCIATION

(An Apex Association for Micro, Small & Medium Enterprises in Goa)

### MEMORANDUM OF ASSOCIATION AMENDMENT NO. IX

Clause No.	Existing Provisions	Amendments Proposed	Justification/Reasons
1	2	3	4
5	<p><b>Membership Subscription/Fees:</b></p> <p>(a) Patron: Shall be those who donate Rs. 15,000/- or more to the funds of the GSIA, in a lump sum. They will have no voting rights.</p> <p>(b) (i) Life Member: There shall be three categories of Life Membership by one time payment henceforth as follows:</p> <p style="margin-left: 40px;">1) Medium Enterprise                      Rs. 10,000/-                  2) Small Enterprise                         Rs. 5,000/-                  3) Micro Enterprise and women                  Entrepreneurs/Enterprise                 Rs. 2,500/-</p> <p style="margin-left: 40px;">(ii) Life Member shall pay yearly maintenance fees/charges i.e. (three categories) as follows:</p> <p style="margin-left: 40px;">1. Medium Enterprise - Rs. 5,000/- per annum                  2. Small Enterprise -     Rs. 3,000/- per annum                  3. Micro Enterprise &amp;     Rs. 1,000/- per annum                     Women Entrepreneurs/Enterprise</p> <p><i>(Note: The above provision will apply from the financial year during which this constitution is amended. However, the members shall pay the necessary maintenance charges for the year on or before 30th September of the financial year or else his membership is liable to be ceased)</i></p>	<p><b>Membership Subscription/Fees:</b></p> <p>(a) Patron: Shall be those who donate as under:                  (i) Large Enterprises ..... Rs. 80,000/-                  (ii) Other Enterprises .... Rs. 25,000/-                  or more to the funds of the GSIA, in a lump sum. They will have no voting rights.</p> <p>(b) (i) Life Member: There shall be three categories of Life Membership by one time payment henceforth as follows:</p> <p style="margin-left: 40px;">1) Medium Enterprise                      Rs.10,000/-                  2) Small Enterprise                         Rs. 5,000/-                  3) Micro Enterprise and women                  Entrepreneurs/Enterprise                 Rs. 2,500/-.</p> <p style="margin-left: 40px;">(ii) Life Member shall pay yearly maintenance fees/charges i.e. (three categories) as follows:</p> <p style="margin-left: 40px;">1. Medium Enterprise - Rs. 7,500/- per annum                  2. Small Enterprise -     Rs. 5,000/- per annum                  3. Micro Enterprise &amp;     Rs. 2,500/- per annum                     Women Entrepreneurs/Enterprise</p> <p><i>(Note: The above provision will apply from the financial year during which this constitution is amended. However, the members shall pay the necessary maintenance charges for the year on or before 30th September of the financial year or else his membership is liable to be ceased)</i></p>	<p>The Annual Maintenance Fees of the Life Members were last revised in June 2012 and that of Patron Members in June 2001. Over the years, the annual cost of maintenance of GSIA office, conduct of activities and annual function has increased. To meet this increased cost, it is proposed to revise the membership and maintenance fees. The proposed fee structure was approved by the Executive Committee in its meeting held on 15<sup>th</sup> Feb., 2019</p>